GOVERNMENT OF INDIA
DEFENCE
LOK SABHA

UNSTARRED QUESTION NO:5651
ANSWERED ON:02.05.2002
PROFIT EARNED BY HAL
SRIKANTA DATTA NARASIMHARAJA WADIYAR

Will the Minister of DEFENCE be pleased to state:

(a) whether the Hindustan Aeronautics Limited (HAL) has earned profit during 2001-2002;

(b) if so, the extent to which it is more than the previous year; and

(c) the various sources through which HAL has earned profit during the last year?

Answer

MINISTER OF DEFENCE (SHRI GEORGE FERNANDES)

(a) Yes, Sir.

(b) Profit before tax for the year 2001 - 02 is estimated at Rs. 305 crores as against Rs. 265.15 crores in the previous year, which is an increase of 15.03% over the previous year.

(c) During the year, the company has earned profit essentially from its manufacturing, repair & overhaul spares and development activities as also interest income.